

NORTH CAROLINA LAND TITLE ASSOCIATION

November 13, 2007

To: Members of NCLTA

From: Jeffrey I. Hrdlicka, President
David A. Bennington, General Counsel

Date: June 12, 2007

Subj: Comprehensive Rate Filing

Please be advised that the North Carolina Title Insurance Rating Bureau (NCTIRB) has filed with the North Carolina Department of Insurance a new comprehensive rate structure to be effective July 1, 2007.

The purpose of the comprehensive rate structure is to simplify title insurance rates in North Carolina principally by eliminating special rates to parties other than homeowners, effectively creating a revenue neutral filing. The Bureau was assisted by Demotech, Inc., an actuarial consulting and financial analysis firm in developing these rates.

The North Carolina title insurance rates are applicable to underwriters who adopt them and apply to any title insurance policy issued that insures property situated in North Carolina, regardless of where the title insurance policy is processed.

Members should note that these filed rates are comprehensive and encompass all the authorized premiums for title insurance in North Carolina. These rates are subject to the regulation of the NC Department of Insurance.

JIH/DAB/pdp

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